

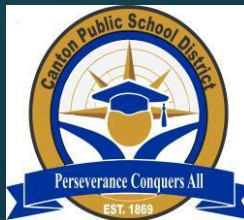
Canton Public School District

**PROPOSED ANNUAL OPERATING BUDGET
FISCAL YEAR 2021**

**GARY HANNAH, SUPERINTENDENT OF SCHOOLS
TONY FOSTER, DIRECTOR OF BUSINESS AND FINANCE**

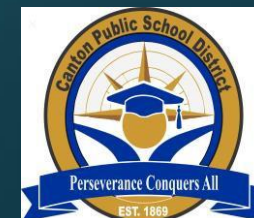
Canton Public School District Board of Education

- ▶ Mr. Johnny Brown, Chairman
- ▶ Mr. Walter Jones, Vice Chairman
- ▶ Dr. Shivochie Dinkins, Secretary
- ▶ Mr. Lenderrick Taylor, Member
- ▶ Mr. Peter Brown, Member
- ▶ Ms. Lisa Ross, Board Attorney



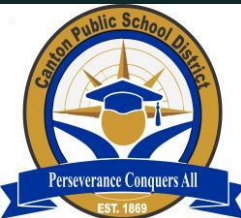
Canton Public School District Mission Statement

The mission of the Canton Public School District, with full participation of parents and the community, is to enable all students to become analytical thinkers, self directed lifelong learners and effective communicators. The district's goal is to prepare students to continue their education and/or enter the global workplace and to participate in society as responsible citizens.



Budgeting Process

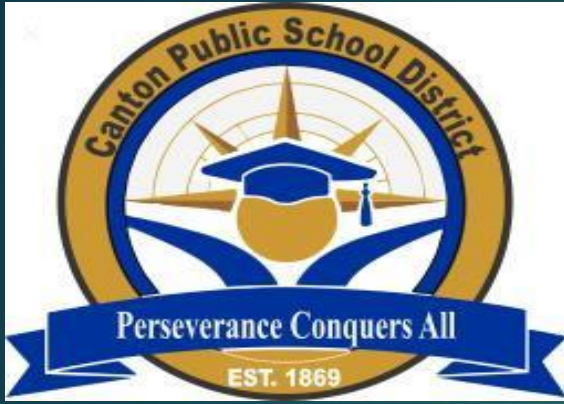
The Canton Public School District's proposed budget for fiscal year 2021 includes anticipated revenues from all local, state, and federal sources. Expenditures are projected based on these revenues in each type of fund and are made subject to all requirements imposed by laws and applicable regulations.



Canton Public School District Projected Enrollment

School	FY 2021 Projected Enrollment
Canton Elementary	441
McNeal Elementary	501
Myers School of Arts and Science	378
Goodloe Elementary	430
Nichols Middle School	376
Porter Middle School	415
Canton 9 th Grade Academy	236
Canton High School	570
Canton Career Center	
Canton Educational Services Center	





Canton Public School District Revenues

Funding Sources

▶ State Sources

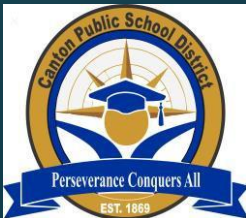
- ▶ MAEP
- ▶ EEF
- ▶ Homestead

▶ Local Sources

- ▶ Ad Valorem
- ▶ Interest
- ▶ 16th Section
- ▶ In Lieu Tax – Nissan Payment

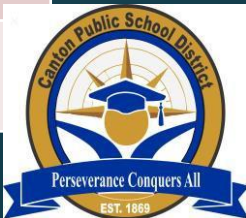
▶ Federal Sources

- ▶ Title I
- ▶ Title II
- ▶ Title III
- ▶ Title IV
- ▶ 21st Century
- ▶ School Improvement
- ▶ IDEA
- ▶ Preschool
- ▶ Food Service
- ▶ CARES
- ▶ Equity in Distance Learning (EDLA)



FY21 Proposed Local Tax Request

	FY21	FY20	Millage
Ad Valorem Taxes (Operations)	\$12,009,966	\$11,856,725	45.07/45.94
Ad Valorem (Debt)			
3 Mill Notes	\$737,692	\$742,265	
2015 GO Bond	\$2,433,925	\$2,434,925	
Total Debt	\$3,171,617	\$3,177,190	11.91/12.31
Total Ad Valorem Request for Operations and Debt	\$15,181,582	\$15,033,915	



Mississippi Adequate Education Program (MAEP)

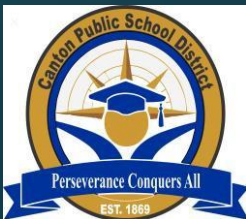


FY20 ALLOCATION
Teacher Pay Raise

\$14,495,354
\$ 511,464
\$15,006,818

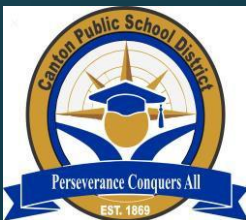
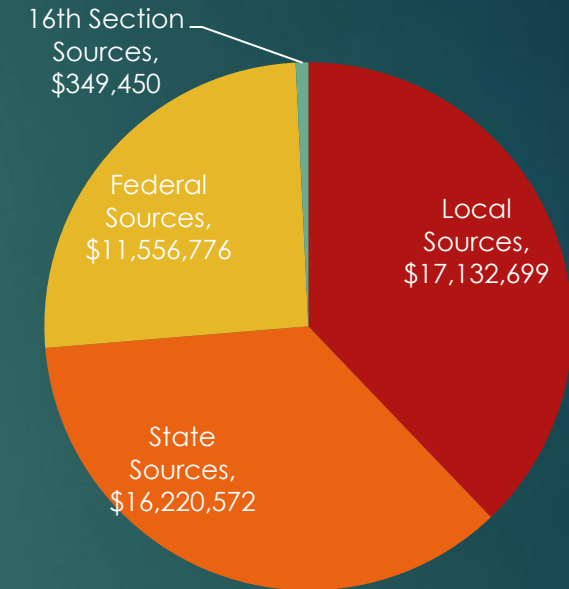
FY21 ALLOCATION
*Projected cut of \$300K

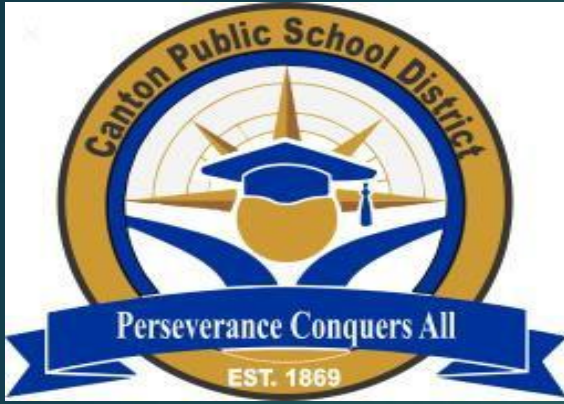
\$14,710,580



Revenue Summary

Revenues	Amount	Percentage
Local Sources	\$17,132,700	38%
State Sources	\$16,220,572	36%
Federal Sources	\$11,556,776	25%
Sixteenth Section Sources	\$349,450	1%
Total Revenues	\$45,259,498	

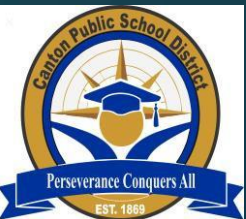
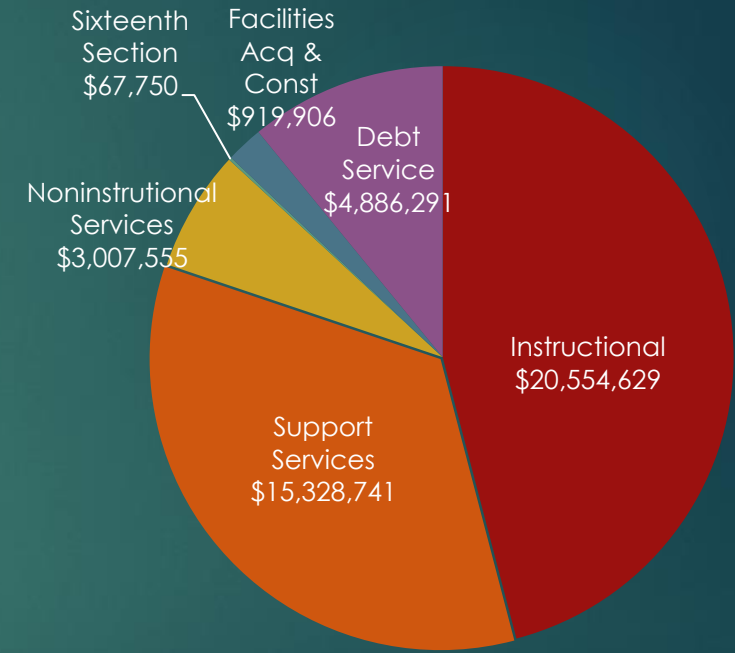




Canton Public School District Expenditures

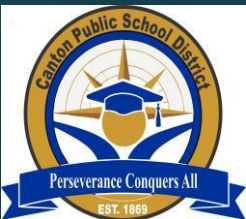
Expenditure Summary

	Amount	Percentage
Instructional	\$20,554,629	46%
Support Services	\$15,328,741	34%
Non-Instructional Services	\$3,007,555	7%
Sixteenth Section	\$67,750	0%
Facilities Acquisition and Construction	\$919,906	2%
Debt Service	\$4,886,291	11%
Total Expenditures	\$44,764,872	



Highlights (2020-2021)

- ▶ Ad Valorem Taxes will remain consistent – No tax increase
- ▶ MAEP – Reduction due to enrollment decline/not fully funded
- ▶ Health insurance increase – estimated \$175,000
- ▶ Additional funding for Technology – CARES and EDLA
- ▶ Pay increase for all Cafeteria Employees



Next Steps in the Budget Process

- ▶ Budget adoption August 11, 2020 – Next Regular Board Meeting
- ▶ Submit Ad Valorem Request to the City of Canton – No later than August 15th, 2020
- ▶ Submit a signed copy of the budget to the MDE by August 15th, 2020



Questions

